



JAIN V. & CO.
Chartered Accountants

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Certificate on Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE in the case of Utssav Cz Gold Jewels Limited ("the company") (CIN:U36911MH2007PLC175758) having registered address at 2nd Floor, Hitech Plaza, Giriraj Indl Estate Mahakali Caves Road, Andheri (East), Mumbai- 400093, Maharashtra, India

In connection with the Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE, we have verified the information mentioned in Annexure A with respect to the Company, extracted from the standalone financial statements of the company for the half-year ended September 30, 2024 and other relevant records the Company prepared and produced before us by the Board of Directors of the Company. The information mentioned in Annexure A was approved by the audit committee and taken on record by the Board of Directors of the Company in their meeting held on 13th November, 2024.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India. This certificate is being provided in compliance with NSE Circular No. NSE/CML/2024/23 dated 05/09/2024

Annexure A
Fund Utilization Statement

S.No	Object as disclosed in the offer Document	Amount Disclosed in the offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1.	To meet the working capital requirement	6,050.00	6,050.00	0.00	
2.	General Corporate Purposes	23.51	23.51	0.00	
3.	Issue Expenses	876.29	876.29	0.00	
	Total	6,949.80	6,949.80	0.00	

The certificate is issued at the request of the client for Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE

For Jain V. & Co.
Chartered Accountants
FRN NO 116306W

CA PARIVESH GUPTA
Partner
M.NO 189420
Date 13/11/2024