



July 30, 2026

To,
Manager-Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai – 400051

Re.

Security	NSE SYMBOL	ISIN
Equity Shares	UTSSAV	INE06IJ01010

Sub- Incorporation of Wholly Owned Subsidiary Company of Utssav CZ Gold Jewels Limited (the “ Company”) - Certificate of Incorporation Received from the Ministry of Corporate Affairs (MCA).

Ref- Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘Listing Regulations’)

Dear Sir/Ma’am,

In furtherance to our disclosure dated July 7, 2026 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the Listing Regulations, we hereby inform you that, the Company has incorporated its Wholly Owned Subsidiary i.e. **UTSSAV GOLD AND DIAMOND PRIVATE LIMITED** (CIN:U32111MH2026PTC474155) and received its Certificate of Incorporation from Ministry of Corporate Affairs on July 29, 2026.

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, are enclosed herewith as Annexure I.

The aforesaid disclosure is also being uploaded on the website of the Company i.e. <https://utssavjewels.com/>

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

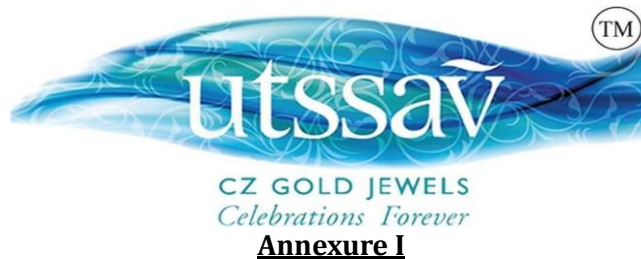
For Utssav CZ Gold Jewels Limited

Pankajkumar Jagawat
Managing Director
DIN- 01843846

Utssav CZ Gold Jewels Ltd.

Registered Office: - 2nd Floor, Hi Tech Plaza, Near Giriraj industrial Estate, Mahakali Caves Road, Andheri (E),
Mumbai-400093 E-mail: accounts@utssavjewels.com • Website: www.utssavjewels.com

CIN-L36911MH2007PLC175758



Incorporation of a Wholly-Owned Subsidiary

Name of the target entity, details in brief such as size, turnover etc.;	In the name and style of Utssav Gold and Diamond Private Limited Date of Incorporation: July 29, 2026 Turnover: Not Applicable (yet to commence business operations) Country of Incorporation: India
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Company incorporated is a Wholly Owned Subsidiary of Utssav CZ Gold Jewels Limited, the Holding Company Mr. Pankajkumar Hastimal Jagawat and Mr. Shashank Bhawarlal Jagawat are common Directors.
Industry to which the entity being acquired belongs	Manufacturing/Trading of 18 kt, 22kt and 24 kt Gold & Diamond Jewellery.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Through this strategic move of incorporation of a wholly-owned subsidiary the Company aims to showcase its exquisitely crafted jewellery collections and enhance its presence in Gold and Diamond Industries
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
Cost of subscription or the price at which the shares are subscribed	100% subscription to initial paid up share capital of INR 1,00,000 i.e., 10,000 equity shares of face value of Rs. 10 each
Percentage of shareholding/ control acquired and/ or number of shares acquired	100%

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Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Through this strategic move of incorporation of a wholly owned subsidiary the Company aims to showcase its exquisitely crafted jewellery collections and enhance its presence in Gold and Diamond Industries. The subsidiary will serve as a key hub for trading and re-selling of the Company's complete range of studded and plain jewellery, including brooches, earrings, necklaces, bracelets, rings, and other bespoke creations.
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