



Utssav CZ Gold Jewels Reports Staggering H1 FY26: EBITDA Jumps 184%, PAT Up 197%

Mumbai, October 30, 2025 – Utssav CZ Gold Jewels Limited (Utssav, The Company), (NSE Code: UTSSAV) one of the leading manufacturers of 18K, 20K, and 22K CZ gold, plain gold, gold & diamond jewellery has announced its unaudited Financial Results for H1 FY26.

Particulars (₹ Cr)	H1 FY26	H1 FY25	YoY
Total Income	476.46	285.03	↑ 67.16%
EBITDA	45.03	15.87	↑ 183.66%
EBITDA Margin (%)	9.45%	5.57%	↑ 388 Bps
PAT	29.42	9.87	↑ 197.92%
PAT Margin (%)	6.17%	3.46%	↑ 271 Bps
EPS (₹)	12.09	5.41	↑ 123.48%

Commenting on the Performance, Mr. Pankajkumar Jagawat, Managing Director of Utssav CZ Gold Jewels Limited said, “We are pleased to report a strong performance in H1 FY26, with revenue growing by **67% year-on-year**, driven by strong demand across domestic and export markets, along with healthy volume growth of 25%. Our continued focus on design innovation, product diversification, and operational efficiency has yielded positive results, leading to a **significant improvement in profitability**.

As we move into the festive season and second half of the year, we remain committed to maintain the same momentum and strengthening our design innovation, expanding our customer base, and delivering sustainable growth through innovation and disciplined execution.”

Key H1 FY26 Operational Highlights

Expansion into New Product Segments	The Company's foray into plain gold casting, natural diamond, and lab-grown diamond jewellery, a strategic move aimed at portfolio diversification
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About Utssav CZ Gold Jewels Limited

Utssav CZ Gold Jewels Limited (UGJL) designs and manufactures an extensive range of 18K, 20K, and 22K CZ gold jewellery with a strong focus on lightweight and rose gold casting. The company's diverse portfolio spans rings, studs, earrings, necklaces, pendants, bracelets, watches, and brooches. In addition to CZ jewellery, UGJL has strategically diversified into plain casting jewellery in 22K, paper casting jewellery in 22K, as well as natural and lab-grown diamond jewellery in 18k, opening up new avenues for growth and strengthening its position in the evolving jewellery market.

Operating entirely on a B2B model, UGJL supplies directly to leading jewellery retailers across India, strengthening its position as a trusted partner in the domestic market. The company's design capabilities are anchored by a team of more than 50 professionals, who create over 400 new designs each month, supported by a design library of more than 70,000 creations. With complete

in-house manufacturing and zero outsourcing, UGJL ensures stringent quality standards. Its production capacity has grown from 750 kilograms in FY22 to 1.6 tons in FY25.

The company has established a strong presence across 23 states and 2 Union Territories in India, while also resuming exports to the UAE, enhancing its international footprint. UGJL has planned entry into GCC countries, USA, Singapore, aligning with its vision of becoming a global name in lightweight jewellery. Combining India's rich tradition of gold craftsmanship with global design sensibilities, UGJL operates on a scalable business model that leverages deep retailer relationships, robust financial performance, and a clear roadmap for international expansion.

Listed on the NSE Emerge platform on 7th August 2024, UGJL reported revenues of ₹647.67 Cr, an EBITDA of ₹40.34 Cr, and a net profit of ₹25.06 Cr in FY25, translating into an EPS of ₹11.63.

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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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