



CZ GOLD JEWELS
Celebrations Forever

Date: - 23rd April, 2025

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai-400051
Symbol: UTSSAV

Sub: Outcome of the Board Meeting held today dated 23rd April, 2025.

Dear Sir/Madam,

In Compliance with the Regulation 30 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors of the company in their meeting held today on Wednesday, 23rd April, 2025 has inter alia, considered and approved the following matters:-

1. Approved the increase in Authorized Share Capital of the Company from existing Authorized Share Capital of Rs. 24,90,00,000/- (Rupees Twenty-Four Crores Ninety Lakhs Only) consisting of 2,49,00,000 (Rupees Two Crores Forty Nine Lakhs Only) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs.24,99,80,000 (Rupees Twenty Four Crores Ninety nine lakhs eighty thousand Only) consisting of 2,49,98,000 (Two Crores forty nine lakhs ninety eight thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each and consequent alteration of Capital clause V of Memorandum of Association of the Company relating to share capital of the Company, subject to the Shareholders' approval in EGM.
2. Approved Raising of funds by way of issue of 11,80,000 (Eleven lacs eighty Thousands Only) Convertible Warrants into equity shares to Promoter and Non-Promoter Category on preferential allotment basis at offer price of Rs. 222/- (Rupees Two Hundred and Twenty-Two Only) each as determined in accordance with rules and regulations of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and to consider other matters consequential thereto, subject to the approval of the shareholders and Stock Exchange.

**Shashank
Bhawarlal
Jagawat**

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Shashank Bhawarlal
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Utssav CZ Gold Jewels Ltd.

Registered Office : F-2, 4th Floor, Pinnacle Business Park, Off Mahakali Caves Road, Andheri (E), Mumbai - 400093.

Factory : 2nd Floor, Hi-Tech Plaza, Plot No.4 & 5, Near Giriraj Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400093.

Tel.: 022 49740151 • E-mail: accounts@utssavjewels.com • Website: www.utssavjewels.com

CIN : L36911MH2007PLC175758



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The above mentioned issuance of fully convertible warrants ("Warrants/Convertible Warrants") into Equity Shares on private placement & preferential basis ('Preferential Issue') in accordance with sections 23, 42, 62 of the Company Act, 2013 and rule made there under and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 subject to Shareholders approval. Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 Dated July 13, 2023 with respect to the Preferential Allotment is enclosed as Annexure A.

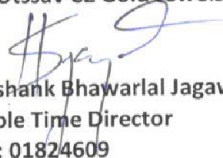
3. Approved the day, date, time and venue for the EOGM of the Company. EOGM is scheduled on Monday, 19th May, 2025 at 11:00 AM at the registered office of the company to discuss the matters mentioned in the Notice of said EOGM.
4. Approved the Notice of Extra - Ordinary General Meeting ("EOGM") of Company and also matters included and connected thereto. The notice of the EOGM with more details shall be submitted to the Stock Exchange in due course in compliance with the provisions of the Listing Regulations.
5. The Company as required under Regulation 44 of SEBI (LODR) Regulations, 2015, is providing electronic voting (e-voting) facility to the members through electronic voting platform of Bigshare Services Pvt Ltd (RTA) Members holding share either in physical or De-mat mode as on the cut-off date, i.e. 9th May 2025 may cast their votes electronically on the businesses set out in the Notice of Extra Ordinary General Meeting. The e-voting shall commence from 15th May, 2025 at 9.00 A.M and ends on 18th May, 2025 at 5:00 P.M.
6. Approved the appointment of M/s R B Tanna and Associates (Practicing Company Secretaries Proprietor-Riddhishree Bhavin Tanna (Membership No. A35873 CP NO.14434) as scrutinizer for the scrutiny of e-voting results and the EOGM proceedings.

The Meeting of the Board of Directors commenced at 5.00 P.M. and concluded at 6.00 P.M.

This is for your information and record. Kindly acknowledge the receipt of the same.

Yours Truly,

For Utssav CZ Gold Jewels Limited


Shashank Bhawarlal Jagawat
Whole Time Director
DIN: 01824609



**Shashank
Bhawarlal
Jagawat**

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Shashank Bhawarlal
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Annexure - A

The details as required under Regulation 30 of SEBI Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 & SEBI Circular SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 Dated July 13, 2023:

Sr No	Particulars	Details of Securities Allotted												
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Convertible Warrants into equity shares of face value of Rs. 10/- each.												
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. (SEBI ICDR Regulations.)												
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	11,80,000 (Eleven Lakhs Eighty Thousand only) Convertible Warrants into 11,80,000 (Eleven Lakhs Eighty Thousand only) Equity Shares of Rs. 10/- each on preferential basis to the Promoters and non-promoter category. The issue price is Rs. 222/- (Rupees Two hundred and Twenty Two Only) per Convertible Warrants calculated in accordance with SEBI ICDR Regulations. Amounting to Rs. 26,19,60,000/- (Rupees Twenty Six Crore Nineteen Lakhs Sixty Thousand Only)												
4	In case Of Preferential Issue:-													
A	Name of Investors / Proposed Allottees	Subject to approval of shareholders of the Company, the Shares are proposed to be issued to: <table border="1"> <thead> <tr> <th>Sr No</th><th>Proposed Allottee</th><th>Quantity</th></tr> </thead> <tbody> <tr> <td>1</td><td>PANKAJKUMAR HASTIMAL JAGAWAT</td><td>850000</td></tr> <tr> <td>2</td><td>PARESH TRIKAMLAL SHAH</td><td>330000</td></tr> <tr> <td></td><td>Total</td><td>1180000</td></tr> </tbody> </table>	Sr No	Proposed Allottee	Quantity	1	PANKAJKUMAR HASTIMAL JAGAWAT	850000	2	PARESH TRIKAMLAL SHAH	330000		Total	1180000
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1	PANKAJKUMAR HASTIMAL JAGAWAT	850000												
2	PARESH TRIKAMLAL SHAH	330000												
	Total	1180000												
B	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Shall be intimated at the time of allotment. (The Warrants proposed to be issued at price in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018) as amended.												
C	In case of convertibles - intimation on conversion of securities or on lapse of the tenure	Shall be intimated at the time of conversion/ lapse.												

For Utssav CZ Gold Jewels Limited

Shashank Bhawarlal Jagawat
Whole Time Director
DIN: 01824609

Shashank Bhawarlal Jagawat

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Shashank Bhawarlal Jagawat
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